
City of Kelowna

MEMORANDUM

DATE: October 18, 2004
FILE: 1700-20
TO: City Manager
FROM: Director of Financial Services
RE: Amendment #1 to Bylaw 9220 – Five Year Financial Plan, 2004-2008

Report prepared by Jim Wunderlich, Senior Accountant

RECOMMENDATION:

THAT Council approve amendment #1 to the Five Year Financial Plan, 2004-2008 Bylaw 9220 as required by the Community Charter, to reflect changes in the Operating Budget and Capital Expenditure Program for 2004.

BACKGROUND:

The City of Kelowna, in order to comply with section 165 of the Community Charter (Financial Management), amends the financial plan to provide for expenditures required after adoption of the Five Year Financial Plan Bylaw.

The amended financial plan is impacted on a departmental basis by contingency fund transfers, disbursements of Other Working Capital, transfers from the City Manager's training account and other transfers as permitted under the Budget Transfer Policy #261, which are excluded from the analysis below.

The attached Schedule A reflects the following material amendments and transfers that are being brought before Council for the first time:

1)

Planning and Corporate Services

Amend the existing contract services position for the Rental Property Coordinator to a salaried position with funding of \$61,260 to be transferred from contract services to salaries.

2)

Works and Utilities

Increase the Transportation capital budget by \$111,525 to include Gordon Drive Corridor Improvements that are being funded by a partnership with ICBC.

2)

Works and Utilities Continued

Increase the Transportation Overlay Program capital budget by \$424,800 to include the Province's share of the Super Pave Trial on the Gordon Drive and Spall Road intersections with Highway 97. Funding is from the Province's share of this program.

Increase the Transportation capital budget by \$24,540 to include road improvements on Water Road and Lakeshore Road with funding from Developer Contributions held in deferred revenue.

Transfer \$36,000 of Transportation capital budget from the Emergency Signal Pre-emption project (which did not receive partnership funding) to the Union Road Extension project to cover additional fencing and retaining wall materials.

Transfer \$74,300 Storm Water capital budget from Elliott Ave. (local improvement project did not proceed) to Bryden Rd. drainage to provide positive relief to the Franklyn/Houghton storm drainage system to reduce the risk of flooding in that area.

Amend the existing salaries budget for Water Utility Customer Communications with funding of \$15,000 to be transferred from salaries to contract services.

3)

Parks and Leisure Services

Transfer responsibility and \$134,000 Public Art budget from Community Development and Real Estate to Cultural Services.

4)

Police Protection

Increase the RCMP capital budget by \$10,000 to provide for camera and tower upgrades to the Kelowna Community Safety Camera project.

5)

Fire

Transfer \$30,000 from the operating budget appropriation to the Fire Equipment Replacement Reserve to cover repair costs for an engine replacement.

6)

Airport

Transfer \$30,000 from the Airport Gate 4 Loading Bridge Project to provide electrical service to the Glycol Storage Facility.

This amendment is being presented for Council approval for changes to the 2004 Financial Plan that have occurred since the Final Budget review in May of 2004.

K. Grayston

Approved:

P. Macklem

Attach.